

Tim Spriddell
Pension Communications Specialist
2nd Floor
11 Ironmonger Lane
London
EC2V 8EY

5th November 2018

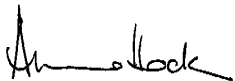
Dear Mr Spriddell

**ROYAL MAIL PENSION PLAN
MEMBER NOMINATED TRUSTEE DIRECTOR**

Please find attached the results for the election of a Member Nominated Trustee Director for the Royal Mail Pension Plan.

If you have any queries, please do not hesitate to contact me.

Yours sincerely



Anne Hock
Independent Scrutineer

ROYAL MAIL PENSION PLAN

MEMBER NOMINATED TRUSTEE DIRECTOR

Result of ballot:

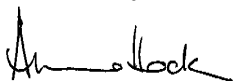
RAYMOND BARNES	2193	ELECTED
PHIL BROWNE	4507	
MICHAEL DUODU	329	
EMMANUEL ENNOR	406	
GEORGE HISCOCKS	475	
TONY MARSH	943	14%
PETER NORRIS	1937	
Spoilt ballot papers (no vote)	16	
Spoilt ballot papers	34	
Total ballot papers received	10840	
Total ballot papers dispatched	79111	

I am satisfied that there are no reasonable grounds for believing that there was any contravention of a requirement imposed by or under any enactment in relation to the ballot.

I am satisfied that the arrangements made with respect to the production, storage, distribution, return or other handling of the voting papers used in the ballot, and the arrangements for the counting of the votes, included all such security arrangements as were reasonably practicable for the purpose of minimising the risk that any unfairness or malpractice might occur.

I am satisfied that I have been able to carry out the functions conferred on me without any interference from the Royal Mail Pension Plan or any of its members or employees.

Certified by:

A handwritten signature in black ink, appearing to read "Anne Hock".

Anne Hock
Independent Scrutineer

5th November 2018