

Background: What's Circular Economy all about?



Today's 'linear economy' is tightly coupled with increased material use and environmental degradation, and a stagnating material efficiency.

Circular economy (CE), promoting reuse, remanufacturing and other CE strategies, is a top policy priority in Norway and in Europe as a whole, offering also large business potentials.

Oil & gas, and related supplier industries, connect large national markets for materials and service, with economy-wide footprints and scalable benefits from CE transition. It is of key importance these industries follow the new circular trends and not get left behind.

Did you know?

CE has the potential to create at least 700,000 **new jobs** in Europe by 2030 and annual **business savings** of €600 billion, with proportional benefits in Norway. It will also provide **early movers** with **access to significant innovation support** within the EU (>€10 billion).

What can I expect from the course? Is this for me?

Circular Economy for the Oil & Gas Industry - CE40&G - supports the Norwegian oil & gas industry, and the related supplier industries' transition to more circularity.

Some questions you will be able to address after the course:

- What opportunities can arise from decommissioned oil rigs?
- Why should CE design be taken into account in the oil & gas industry?
- Which new circular business models should the suppliers consider?
- Introducing new circular innovation, solutions and projects – what barriers should we consider?

CE40&G is directed towards participants from the oil & gas, and supplier industry and will allow the participants to gain a competitive advantage on the labor market, as well as allow them to better support the introduction of new CE solutions, innovations, approaches and business models in the company / industry where they are employed.

As a participant you will GAIN KNOWLEDGE & SKILLS & CONNECT TO OTHERS FROM focal industries INTERESTED IN CIRCULAR ECONOMY

- recognize and realize CE opportunities;
- increase your circular economy thinking as well as gain skills and competences to address concrete problems;
- be able to better communicate CE related opportunities across multidisciplinary teams;
- be able to more readily implement CE solutions, innovations and CE projects in your working life;
- secondary positive outputs are predicted, such as being able to better contribute to potential project proposals in the area of funding the CE-related solutions.



The program's aim is to upgrade participants' existing industry-specific competences, with additional circular economy related knowledge skills and competences.

The how?



The course is a highly interactive online course in English, implemented between April and May 2024 and organized by Nord University Business School.

HIGHLIGHTS of **CE40**&**G**:

- several practitioners' industry inputs from O&G and related suppliers industry on innovation and other relevant topics, including
- interactive sessions with experts
- experts inputs, e.g. former Commissioner for Environment and now UN IRP panel co-chair Janez Potocnik, representatives of Offshore Norge (Norwegian association association for offshore energy and supplier companies) and Equinor (Norwegian Oil and Gas company)

The participants need to apply at the EVU portal:

https://evuweb.fsweb.no/evuweb/ kurs/EVU-OIL,2024-V%C3%85R



See more about the course here:
https://www.nord.no/en/studies/
circular-economy-for-the-oil
and-gas-industry-shorterprogramme



Questions? If you are seeking to answers in regard to applying send email to: anita.eide@nord.no. If you are seeking answers about the content then ask: dolores.modic@nord.no.