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Simon Clarke MP

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Kemi Badenoch MP

Exchequer Secretary to the Treasury
Her Majesty's Treasury
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Dear Susan,

We are writing to you to set out details of the next five-year allocation of Investment Funds, "Gainshare", that was agreed as part of your Growth deal.

We are pleased to inform you that Government Ministers have decided the Leeds City Region (LCR) has passed the first of its scheduled Gateway Reviews. This unlocks your next 5-year tranche of Investment Funds. As already set out in your deal document, this amounts to £150 million of funding from Government over the next five years, starting in 2021-22.

We are pleased to see that LCR has made significant progress on its investments over the last five years and are grateful for your work on this.

The Gateway Review highlighted several significant successes across the deal to date. We commend local partners for their focus on delivering projects in line with local priorities across LCR and for the strong partnership that you have built to support the successful delivery of the Deal and transform the regional economy.

We are sure that your programme will continue to demonstrate positive outcomes over the next 5 years and, given the advance in project timelines relative to this first Gateway Review, we would expect the next gateway review to incorporate more impact evaluation for completed interventions and to evidence outcomes as well as outputs for completed interventions.

The LCR's deal continues to provide a strategic opportunity to strengthen branding of Government activity in West Yorkshire. Using appropriate Government branding recognises this partnership, while increasing the profile of local projects.

We would encourage local partners to use appropriate Government branding to help promote projects funded via the Investment Funds, other Government funded projects, and collaborate on

external communications opportunities. Government officials will continue engagement with your officials to collectively take this forward ahead of the next five-year Gateway.

Looking ahead, we are confident that future funding will continue to support greater investment opportunities and local priorities and boost the wider economic growth in our country. Government officials will continue their engagement with your officials as we collectively take forward the deals programme.

In addition, the devolution deal agreed on 11 March between partners in West Yorkshire and HM Government was a historic moment in the continued shift of power from central Government to the West Yorkshire Combined Authority (WYCA) to drive local growth, boost productivity and deliver on local priorities. HM Government is committed to continuing its work with WYCA on the delivery and implementation of your devolution deal.

We trust that this gives you the certainty to continue investing in your programme and look forward to seeing the progress and impact of the projects as the LCR deal moves into its next phase and continues to deliver positive outcomes.

SIMON CLARKE MP

KEMI BADENOCH MP